

CHINA VENTURE CAPITAL FORUM SILICON VALLEY

China: The Road Ahead

Venue: Crowne Plaza, Palo Alto, Silicon Valley, U.S.

Date: April 24-25, 2006

Organizer



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Agenda

Like China itself, China's venture capital industry has seen explosive growth. Clearly, the industry has emerged as one of the most active VC markets in the world. Despite the ups and downs of 2005, China ended the year with investments in companies totaling US\$1.05 billion and with US\$4 billion in new venture funds raised. Early entrants, the first time funds, learned lessons from their investments in portals and SMS. The "Road Ahead" in China will be different as the incumbents form second funds and as more VCs enter the market amidst an ever changing frontier. Along with improvements in investment infrastructure, have come significant changes in the basic landscape for technology investing. Portals have given way to blogs, and SMS to 3G. Just as unprecedented growth is expected to continue along the "Road Ahead", so will the uncertainty of how to navigate it. The China Venture Capital Forum can help you manage this uncertainty. China Venture Capital Forum, the premier brand name in China's venture capital industry, gathers the top VCs and emerging business leaders from China, as well as US VCs, LPs, and entrepreneurs. Whether your firm is just developing its China strategy or even if you already have one, the Forum is a golden opportunity to meet Chinese VCs, entrepreneurs, and global market leaders ready to share their experiences. We hope you will join us for this unique event.



Monday, April 24, 2006

- 4:00 pm **Conference Registration**
 5:30 pm **Welcome Cocktail & Networking Reception**
 6:00 pm **Welcome Reception Speech**
Jonathan D. Dharmapalan, Managing Principal, Global Consulting Practice Leader, Technology, Media & Telecommunications, Deloitte Consulting LLP

Tuesday, April 25, 2006

- 7:30 am **Breakfast & Registration**
 8:30 am **Welcome Remarks**
John Dean, Chairman, Zero2IPO
 8:40 am **Keynote Speech**
Michael Moritz, General Partner, Sequoia Capital
 9:20 am **Release of China Venture Capital Report Q1/2006**
Gavin Ni, Founder, CEO & President, Zero2IPO
 9:40 am **Session 1 Insiders' Review of the China Venture Capital Industry**
 In 2005, the China venture capital industry invested a collective US\$1.05 billion in 233 deals, and exited through 19 venture-backed IPOs. While this growth trend is expected to continue, the microstructure of the China venture capital industry has changed dramatically. Hear the top VC investors of 2005 tell the stories behind the numbers.
Moderator: Lip-Bu Tan, Chairman, Walden International
Andrew Y. Yan, Managing Partner, SAIF Partners
Hugo Shong, General Partner, IDG VC & IDG-Accel China Fund
Shangzhi Wu, Chairman and Managing Partner, CDH Ventures
York Chen, President & Managing Partner, iD TechVentures Ltd.
Neil Shen, Founding Managing Partner, Sequoia Capital China
 11:10 am **Coffee Break**
 11:30 am **Session 2 Spotlighting the Rising Stars**
 Entrepreneurs and entrepreneurship are the soul of a nation. Chinese entrepreneurs are creating enormous wealth one deal after another, but most deals are still experiencing "growing pains." Learn about hard fought lessons from our panel of Rising Star entrepreneurs.
Moderator: Danny Lui, Vice Chairman, Zero2IPO
Harry Liu, CEO, Sichuan Great Wall Software Technology Co., Ltd.
Jack He Ouyang, President & CEO, Shanghai Jade Technologies Co. Ltd.
Charles C. Tang, President & CEO, Dragonsource Group
Kane Yu, CEO, NuChannel Holding Corp.

About Zero2IPO

Zero2IPO is a leading integrated service provider in the China venture capital and private equity industries. Our professional team has the expertise and industry market knowledge to provide a wide range of services to both local and international clients. These include Financial Advisory Services (FAS), Financial Information Services (FIS) and Media & Network Services (MNS). FAS offers advisory services on private placement, IPO, M&A, corporate restructuring as well as investment consultancy. FIS provides first hand information and research services on venture capital industry, IPO and M&A markets, as well as high-growth enterprises and industries in China. MNS hosts venture capital forums and club events, as well as professional seminars for entrepreneurs.

Since 2001, Zero2IPO has organized 9 China Venture Capital Conferences and more than 45 Z-Club events. The Group also publishes annual reports on the China venture capital market and conducts annual VC rankings in China. Zero2IPO has successfully advised and assisted more than 20 high-growth enterprises for equity financing exceeding US\$100 million. Being an unbeatable deal flow and network source, Zero2IPO-Club comprises over 130 investor members and close to 200 enterprise members, representing the strongest and most notable investment network in China.

Over 5 years of development, Zero2IPO's China venture capital annual reports and annual rankings have become the most authoritative source on the China venture capital industry today. China Venture Capital Forums, organized by Zero2IPO, are one of the most influential events for key decision makers of venture capital and private equity sectors. For more information about Zero2IPO, please visit our website, www.zero2ipo.com.cn/en

Agenda

- 12:30 pm **Luncheon**
1:00 pm **Luncheon Speech**
William Lu, Chairman & General Partner, iD TechVentures Ltd.
- 1:30 pm **Session 3 The China Play: How LPs Can Gain Access**
China is hot, and VCs are excited about all of the opportunities there. How about LPs? Should they be as enthusiastic about the opportunities? What critical points should LPs know about when investing in China-focused funds? VC firms contemplating raising China-focused funds will also benefit from this panel of experts.
Moderator: Aaron Gershenberg, Managing Partner, SVB Capital
Gary L. Bridge, Managing Director, Horsley Bridge
Alan Chang, Associate, Investments, Capricorn Management, LLC
Chihtsung Lam, Executive Vice President, GIC Special Investments
Melissa J. Ma, Managing Director, Asia Alternatives Management, LLC
Jeffrey D. Mansukhani, Cambridge Associates
Jason Zhang, Director of Asian Investments, Stanford Management Company
- 2:45 pm **Coffee Break**
3:15 pm **Session 4 China's New Venture Capital: Strategies for Deployment**
With US\$4 billion in new funds raised in China during 2005, there appears to be an abundance of capital available for a considerable period of time. How can your firm find the right mix of capital along with the necessary resources and expertise to go along with it? What are some of the pitfalls ahead, and how can your firm avoid them?
- 3:15 pm **Topic One: Investing in China: Is NOW the right time?**
Moderator: John Dean, Managing General Partner, Startup Capital Ventures
David C. Lee, Partner, Orrick, Herrington & Sutcliffe LLP
Hurst Lin, General Partner, DCM-Doll Capital Management
Roman Shaw, Managing Partner, DT Capital Management Company Limited
John Zagula, Partner, Ignition Partners; Founding Partner, Qiming Venture Partners
- 4:15 pm **Topic Two: Investing in China: Strategies for Deployment**
Moderator: Robert E. Grady, Managing Director, The Carlyle Group
Richard Chen, Chairman, Taiwan Venture Capital Association;
Chairman, VinceraVentures
Rocky T. Lee, Head of Venture Capital & Private Equity Practice, China
DLA Piper Rudnick Gray Cary
Daniel Quon, Senior VP, Silicon Valley Bank
John Walecka, Founding Partner, Redpoint Ventures
Joe Zhou, Partner, SAIF Partners
- 6:00 pm **Dinner**
7:00 pm **Dinner Speech**
Jim Breyer, General Partner, Accel Partners

The Top VCs in China joined us as panelists:

- IDG VC
- SAIF Partners
- CDH Ventures
- Sequoia Capital China
- Walden International
- iD TechVenture
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For registration, please visit http://zero2ipo.com.cn/cvfc/cvfc2006_sv/

Speakers List (By Last Name)

Keynote Speaker



Michael Moritz, General Partner, Sequoia Capital



Jim Breyer,
 Managing Partner,
 Accel Partners



Rocky T. Lee,
 Head of Venture Capital &
 Private Equity Practice,
 China; DLA Piper Rudnick
 Gray Cary



Neil Shen,
 Founding Managing
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 China



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 Capital Association;
 Chairman VinceraVentures



William Lu,
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Charles C. Tang,
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 Ltd.



Danny Lui,
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 Zero2IPO



John Walecka,
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 Redpoint Ventures



John Dean,
 Chairman, Zero2IPO;
 Former CEO, Chairman of
 Silicon Valley Bank



Melissa J. Ma,
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Shangzhi Wu,
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 CDH Ventures



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Robert E. Grady,
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 The Carlyle Group



Jack He Ouyang,
 Ph.D., Chairman, President
 and CEO, Shanghai Jade
 Technologies



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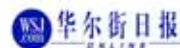
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Forum Album

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Welcome Reception Speech

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Technology, Media & Telecommunications, Deloitte
Consulting LLP



John Dean,
Chairman, Zero2IPO;
Former CEO, Chairman of Silicon Valley Bank



Gavin Ni,
Founder, CEO & President, Zero2IPO



Welcome Cocktail 1



Welcome Cocktail 2



Welcome Cocktail 3

Tuesday, April 25, 2006

Moderator

Catherine Ngo, General Partner, Startup Capital Ventures

Welcome Remarks

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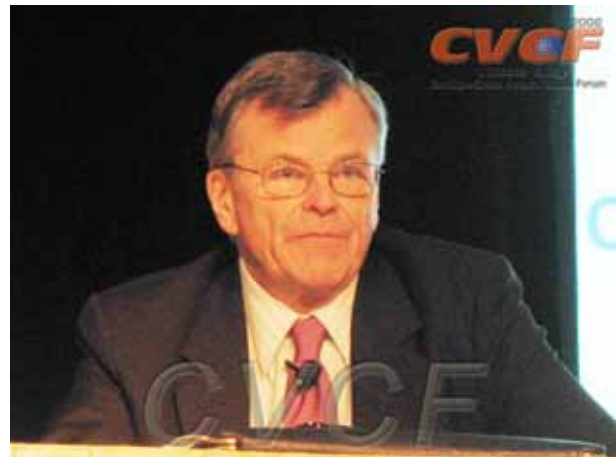
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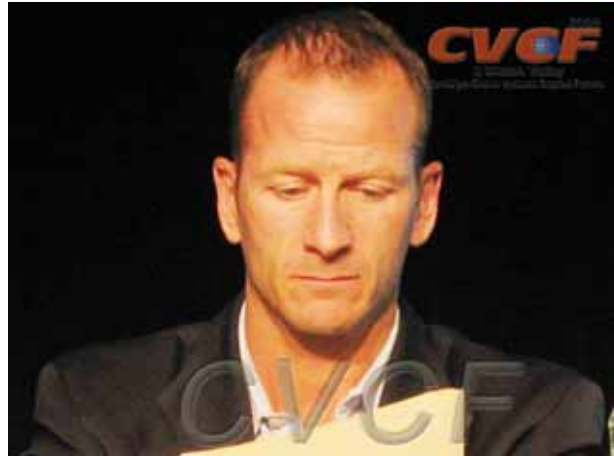
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Session 4 China's New Venture Capital: Strategies for Deployment

Topic One: Investing in China: Is NOW the right time?

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Dinner 1



Dinner 1

Conference



Conference 1



Conference 2



Conference 3



Conference 4



Conference 5