

2009中国有限合伙人峰会

Zero2IPO-CHINA LIMITED PARTNERS

SUMMIT

China Limited Partners Summit 2009

第二届中国有限合伙人峰会

地点:王府半岛酒店 时间:2009年7月8日

Venue: The Peninsula Beijing Date: July 8, 2009

主办单位 Organizer



黄金赞助商 Gold Sponsors



PROSKAUER ROSE LLP

银牌赞助商 Silver Sponsor



支持单位 Supporting-Organizations



China Limited Partners Summit 2009

Event Overview

China Limited Partner Summit 2009 - brings together the leading local & international limited partners (LPs) and General Partners (GPs) in Beijing on 8 July 2009.

This summit aims to create an atmosphere in which both foreign and Chinese LPs could network and expand their latitude of relationship.

As an informative investor as well as an experienced capital manager, you may have learned that:

- Along with the RMB50b of social security fund from the Chinese government rushing into the domestic private equity markets, and the local government's establishing venture investment guidance funds, LP situation has subtly changed greatly in China, one of the largest capital markets in the world. Foreign-funded/jointly-funded capital, governmental capital and private capital have become the three major forces in China's capital market.
- The long-expected growth enterprise market has undoubtedly added to the exit mechanism, which drives more and more GPs to start preparing for RMB funds.

Then, as a senior overseas investor, what do you think of the following questions?

- How will overseas LP adapt to the changes in the environment of China and seek for new breakthroughs?
- How can overseas LP and Chinese LP balance competition and cooperation between them?
- Which are more important in China, USD funds or RMB funds? How should GP adjust its fundraising strategies and keep a good fundraising ratio?



By joining us, you will

- **Have a chance** to establish a close relationship with the local LPs including government guidance funds, corporate consortiums and financial institutions.
- **Be familiarize** with the Chinese laws and regulations regarding fund raising.
- **Explore** new partnership and investment possibilities in China.



Agenda

Wednesday, July 8th, 2009

7:30~8:30

Early Morning Networking Break

8:30~9:00

Conference Registration

9:00~9:10

Welcome & Conference Overview

Jason Zhang, Limited Partners Association of China, Co-founder

Morgan Creek Capital Management Asia Limited, Managing Director

9:10~9:25

Keynote Speech

Xuhong Liu, Department of Foreign Capital and Overseas Investment National Development and Reform Commission The People's Republic of China, Director General

9:25~9:45

Keynote Speech

Gavin Ni, Zero2IPO Group, Founder, CEO & President

9:45~11:00 **Session 1**

Future Trends and Pattern of the Global LP Market

- New pattern and trends of the global LP market.
- Changes in the international capital market and the response of LPs.
- How to understand the adjustment of LP international investment strategy?
- Investment trends of the international investors and their guidance to China's LPs.
- Lessons from the international experience of fund investment management, risk control, and resource allocation?
- Historical perspective on the rising of Chinese non-governmental capital market.

Moderator: Piau Voon Wang, Adams Street Partners, Partner

Sally Collier, Pantheon Ventures, Partner

Peter Denious, FLAG Capital, Partner

Alison Nankivell, Export Development Canada, Senior Portfolio Manager; Equity

11:00~12:15 **Session 2**

International Experience: At the flood and ebb tides, what makes a successful LP?

- How to become a successful LP? How to define a successful LP? What is the typical LP architecture and legal framework?
- How to make an equitable distribution of interest while learning the mature commercial mode for asset management from the international LPs?
- What mechanism can be used for making a better exit of funds? How to respond to the current exiting situation as an investor?
- Looking back on the past 30 years, what experience can we learn from the international PE market?
- What tools and theories can LPs use to successfully control risks and assure gains amid the current economic downturn?
- How to diversify the asset portfolio and asset deployment to increase ROI as a response to the big shuffle in the sector?

Moderator: Vincent Huang, Pantheon Ventures, Partner

Frankie Fang, LGT Capital Partners, China Representative

Lucian Wu, Paul Capital Partners, Managing Director, Head of Asia

Christopher E. Yang, Grove Street Advisors, General Partner

12:15~14:00

Business Luncheon

Wednesday, July 8th, 2009

14:00~15:15 Session 3

Commanding the LP - GP Strategic Cooperation

- What are the keys to building successful LP/GP strategic cooperation?
- LP's criteria for selecting China's GP? What are the general and specific standards?
- How to build trust and constraints between LP and GP?
- How enterprises, GP and LP leverage the changing relationships at the middle and post stages of the financial crisis?
- The GP issues facing big companies in direct investment process.
- Analysis on the development of the RMB funds established by foreign LP and domestic GP.

Moderator: Jason Zhang, Morgan Creek Capital Management Asia Limited, Managing Director

Alice M Chow, Squadron Capital Advisors Limited, Managing Director

Li Chen, Beijing Zhongguancun Finance Group, Chairman

Suyi Kim, CPP Investment Board, Senior Principal

Qing Xu, SIP Gingkou Fund Management Co., Ltd., Deputy General Manager
SIP Venture Capital Fund of Funds Fund, Manager

15:15~15:45

Keynote Speech: Investment in Distressed Securities—an LP's approach.

Maria Boyazny, Siguler Guff & Company, LLC, Managing Director/Portfolio Manager

15:45~17:00 Session 4

LP in China: The Macro Trends, Investment Opportunities and Challenges, Investment Strategy and Practice

- How to understand and evaluate current situation of China's LP market? Whether the strategic investment opportunities for LP have emerged in China? And their characteristics?
- How will China's policies, laws and regulations impact the development of LP as a determinant factor?
- Analysis on the future investment trends of Social Security Fund and insurance funds.
- What will be the effects from the emergence of Chinese LPs? How to resolve the contradictions between the RMB funds and the USD funds?
- LP's strategies and measures to mitigate risks facing the new situation.
- Potential opportunities for LP in launching Growth Enterprise Market.

Moderator: Ching Tan, Siguler Guff & Company LLC, Managing Director & Head of Siguler Guff's Shanghai office

Sherry Lin, Moose Partners, Director, Chief Representative-China office

Ying Li, Proskauer Rose LLP, Partner

Xucai Yang, Tianjin Binhai New Area Venture Capital Guiding Fund, Chairman

17:00~17:30

Networking

17:30~20:30

Dinner