

Agenda



**December 8th Afternoon ( Tuesday )**


16:00-18:00	<b>Conference Reception and Registration</b>
18:00-18:30	<b>Welcome Cocktail Registration</b>
18:30-20:30	<b>Welcome Cocktail Reception</b> -- Sponsored by Walden International (Invitation only) <b>Remarks: Yimin Zimmerer, Walden International, Managing Director</b>

**December 9th Morning ( Wednesday )**

7:30-8:30	<b>Conference Registration</b>
9:00-9:05	<b>Welcome Remarks</b> <b>John Dean, Zero2IPO Group, Chairman</b>
9:05-9:15	<b>Keynote Speech</b> <b>Zhanghong Hu, CCB International (Holdings) Limited, CEO &amp; Executive Director</b>
9:15-9:30	<b>Keynote Speech</b> <b>Andrew Y. Yan, SAIF Partners, Managing Partner</b>
9:30-9:45	<b>Keynote Speech</b> <b>Gavin Ni, Zero2IPO Group, Founder, CEO &amp; President</b>
9:45-10:45	<b>Session 1 –With a slow change of the VC market, are local VCs dominating?</b> <ul style="list-style-type: none"> <li>• According to the statistics of Zero2IPO Research Center, by the end of 2009, the management capital of VC is expected to reach US\$27B, with more than 330 investment cases in total, involving an amount of over US\$16B in this process. Under these circumstances, how can we ensure a leapfrog development for private equity?</li> <li>• With the launch of RMB fund and the ChiNext, the mode of local fundraise, investment and exit is taking shape. Are these the sufficient factors to support the rise of local VCs?</li> <li>• As investment strategies differ between local and foreign VCs, now with the rise of local VCs, is it possible there would be a new round of investment domestically?</li> </ul> <p><b>Moderator: Danny Lui, Zero2IPO Group, Vice Chairman</b>  <b>Roman Shaw, DT Capital Partners, Founding Partner</b>  <b>Bing Xiao, Fortune VC, Managing Partner and the Executive President</b>  <b>Hang Xu, SAIF Partners, Partner</b>  <b>Suyang Zhang, IDG Capital, General Partner</b>  <b>Kui Zhou, Sequoia Capital China, Partner</b>  <b>Joe Zhou, Keytone Ventures, Founder &amp; Managing Partner</b></p>
10:45-11:00	<b>Keynote Speech</b> <b>Chengjian Zhou, Shanghai Metersbonwe Fashion &amp; Accessory Co., Ltd, Chairman and General Manager</b>

11:00-12:00	<p><b>Session 2 –Now the investment is becoming more diversified, so who will take the lead in the next round?</b></p> <ul style="list-style-type: none"> <li>• Now the investment is becoming more diversified. IT, in a broader sense, is losing its ground; while traditional industry, clean-tech, biotech, healthcare and service industry is thriving. Facing this situation, who will take the lead in the next round of investment?</li> <li>• VCs are gradually in geographical dispersion. Investment deals in Beijing, Shanghai, Guangzhou and Shenzhen have decreased by half, while deals in the 2<sup>nd</sup>-tier and the 3<sup>rd</sup>-tier cities are increasing. So how do you view VCs' choice in terms of location?</li> <li>• After the financial crisis and reshuffling of industries, the survived enterprises are the most competitive businesses in their respective industries. So what about the investment opportunities in the post-crisis era?</li> </ul> <p><b>Moderator: Charles Yen</b>, Deloitte China, Managing Partner (National Clients &amp; Markets)  <b>Feng Deng</b>, Northern Light Venture Capital, Founder, Managing Director  <b>Jixun Foo</b>, GGV Capital, Managing Partner  <b>Tao Feng</b>, NewMargin Ventures, President  <b>Dongsheng Sun</b>, Shenzhen Capital Group Co., Ltd., Vice President  <b>Tina Ju</b>, KPCB China, Founding and Managing Partner  <b>Kathy Xu</b>, Capital Today Group, Founder &amp; Managing Partner  <b>Yeeli Hua Zheng</b>, NASDAQ OMX Group, Chief Representative in China</p>
12:00-13:30	<p><b>Business Luncheon</b> -- Sponsored by Fortune Venture Capital  <b>Remarks: Zhonghong Fu</b>, Fortune VC, Investment Director</p>
<p><b>December 9th Afternoon ( Wednesday )</b></p>	
13:30-14:30	<p><b>Session 3 –Even with a strong support to the PE from the government, the market still slumps. So is it good or bad for PEs?</b></p> <ul style="list-style-type: none"> <li>• Subsidiaries in China wholly owned by foreign PEs are more flexible than foreign funds. Now with a big increase in domestic liquidity in China and the stimulation adopted by the central government, is foreign PEs interested in setting up onshore investment platform or RMB fund? Is it feasible?</li> <li>• Since 2008, the governments of Beijing, Shanghai, Tianjin, Chongqing and other cities have adopted many new policies to attract PEs. So what's the view of PEs? Where would they choose? At the 60<sup>th</sup> anniversary of the PRC, China is under restructuring and industrial upgrade to boost the economic growth and balance the development in different regions. Then can PEs play a bigger role under these circumstances?</li> <li>• The financial crisis has hit hard manufacturers in China. But after a new round of technological upgrade and restructuring, would they once again become the new favorite of the PEs? With the rigid demand of housing, how can PEs ensure a health development of this industry via investment? Where are the hot-spots? In 2009, the Chinese government is implementing REITs pilot works, so what do PEs take on this issue? As the bank loan is getting tighter and tighter, would the government's stimulus package ensure an economic growth by providing M&amp;A loan?</li> </ul> <p><b>Moderator: John H. Zhao</b>, Hony Capital, CEO    Legend Holdings Limited, Vice President  <b>Xiaolin Xu</b>, CCB International Wealth Management Limited, Managing Director  <b>Sean He</b>, The Carlyle Group, Managing Director  <b>Jing Huang</b>, Bain Capital, Managing Director  <b>Lefei Liu</b>, CITIC Private Equity Funds Management Co Ltd., Chairman  <b>Liefeng Qu</b>, Shanghai New Alliance Investment Co., Ltd., Chairman    New Alliance Capital, Managing Partner  <b>Yan Xiong</b>, China Beijing Equity Exchange, Chairman</p>

<p>14:30-15:30</p>	<p><b>Session 4 –The financial crisis has pushed all PE-backed enterprises to the brink of a cliff, so how should PEs manage and adjust their portfolios?</b></p> <ul style="list-style-type: none"> <li>• With many PE-backed enterprises seeing high debts and capital shortage, how can PEs manage their portfolios to help deal with these problems?</li> <li>• Will the PE secondary market serve as a tool for portfolio adjustment? How to view the prospect of the secondary market?</li> <li>• Purchase the troubled enterprises with idle cash, and then refinance or swap debts for them, which is helpful for adjusting PE portfolios?</li> </ul> <p><b>Moderator: Frank K. Tang</b>, FountainVest Partners, CEO  <b>Yue Bao</b>, HAPPY-SILICON VENTURE CO., LTD, Vice President  <b>Max Burger</b>, Apax Partners LLP, Non Executive Chairman Asia          Golien Limited Hong Kong, Executive Chairman  <b>Ji-Ou Liu</b>, China Renaissance Capital Investment Inc. (CRCI), Managing Director  <b>John Sun</b>, New Horizon Capital, Executive Director  <b>Zhiming Xu</b>, CBC Capital, Partner  <b>Jeffrey Zeng</b>, CDB-CITIC Capital Investment Management (Beijing) Co., Ltd, CEO and Founding Partner</p>
<p>15:30-15:45</p>	<p><b>Coffee break</b></p>
<p>15:45-16:00</p>	<p><b>Keynote Speech: The investment strategy for private equity by using economic growth gap and the differences of investment environment between China and Japan</b></p> <p><b>Kazunori Ozaki</b>, Ant Capital Partners, Chairman &amp; CEO          Vango Investment Partners, General Partner</p>
<p>16:00-17:00</p>	<p><b>Session 5 –Does the ChiNext mean the opportunities or risks for companies?</b></p> <ul style="list-style-type: none"> <li>• How will the transfer of VC's state-owned equity to social insurance fund affect the return on investment of the investment institution? Will it significantly affect the initiative of the investment institution?</li> <li>• Can companies first listed on the ChiNext have an impact on the market? Will there be a cluster effect?</li> <li>• Would companies first listed on the ChiNext have an impact on local/foreign VCs or PEs? Will there be any change on choosing fund currencies or fund and in the industry layout?</li> <li>• Are the P/E ratios too high for companies first listed on the ChiNext? Would this affect VCs or PEs' exit after the lock-up period? Will this bring investment risks?</li> </ul> <p><b>Moderator: Xiaodong Jiang</b>, NEA China, NEA Partner, Managing Director of NEA China  <b>Wei Chen</b>, Shenzhen Oriental Fortune Capital Co. Ltd., Chairman  <b>George Li</b>, CMHJ Partners, Managing Partner  <b>Richard Li</b>, Legend Capital, Managing Director, Head of Shanghai Office  <b>Christine Wu</b>, Intel Capital China, Director  <b>Alex Zheng</b>, Shenzhen Cowin Venture Capital Co., Ltd, Chairman          Shenzhen Nanhai Growth Funds, Managing Partner</p>
<p>17:00- 18:00</p>	<p><b>Session 6 –RMB fund is gaining momentum, is it a good sign?</b></p> <ul style="list-style-type: none"> <li>• RMB fund was enjoyed an exponential growth in 2008 with 108 RMB funds raising US\$23.7B. Is the RMB fund going to dominate the investment?</li> <li>• What obstacles will RMB fund face while growing? What advantages does RMB fund have compared with foreign currency funds? How to optimize its investment strategies?</li> <li>• What obstacles will RMB fund face while growing? What advantages does RMB fund have compared with foreign currency funds? How to optimize its investment strategies?</li> </ul> <p><b>Moderator: Pingao Wang</b>, Shanghai Venture Capital Co., Ltd., President</p>

	<p><b>York Chen</b>, iD TechVentures Ltd., President &amp; Managing General Partner</p> <p><b>David D. Chow</b>, CTC Capital, General Partner</p> <p><b>Liang Dong</b>, Jiangsu Govtor Ventures Management Company, Executive Vice President</p> <p><b>Zhenwei Lu</b>, China Merchants Technology Holdings Co., Ltd., Executive Director</p> <p><b>Fei Luo</b>, GPCP, Chairman, Managing Director &amp; General Manager IER Venture Capital, General Manager</p> <p><b>Joe Tian</b>, DT Capital Partners, Founding Managing Partner</p>
18:30-20:30	<b>Networking Cocktail Reception ( Invitation only )</b>
<b>December 10th Morning ( Thursday )</b>	
8:00-9:00	<b>Conference Registration</b>
9:00-9:45	<p><b>Session 7: TMT 1: Has investment in Internet industry been the past or just going on?</b></p> <ul style="list-style-type: none"> <li>The number of Internet users has amounted to almost 400 million, and the market share has exceeded 80 billion, however, the investment in Internet tends to be conservative. Will there be another climax in the investment in Internet? What kind of enterprises will become the apple of the investors' eye?</li> </ul> <p><b>Moderator: Kuantai Yeh</b>, Highland Capital Partners, Managing Director</p> <p><b>Duane Kuang</b>, Qiming Venture Partners, Founder &amp; Managing Director</p> <p><b>Songbo Li</b>, DFJ, Partner</p> <p><b>David Su</b>, Matrix-China, Managing Partner</p> <p><b>Patrick Tsang</b>, Deloitte, Audit Managing Partner, East Region, China/Co-leader China Public Offering Group</p>
9:45-10:30	<p><b>Session 7: TMT 2: Can the launch of 3G boost the sound development of mobile Internet?</b></p> <ul style="list-style-type: none"> <li>The launch of 3G has boosted the rapid development of industries concerning telecommunication, and will convert the industry from "investment driven" to "consumption driven". What kind of development and investment opportunities will be brought to the mobile Internet industry by this?</li> </ul> <p><b>Moderator: Yimin Zimmerer</b>, Walden International, Managing Director</p> <p><b>Andrew Chen</b>, BlueRun Ventures, Partner</p> <p><b>Tony C. Luh</b>, DFJ DragonFund China, Founding Managing Partner</p> <p><b>Wenyong Le</b>, JAFCO Asia, Director &amp; Resident Representative (North China)</p> <p><b>Alan Song</b>, SB China Venture Capital (SBCVC), Managing Partner</p> <p><b>David Yuan</b>, Redpoint Ventures, Partner and head of China</p>
10:30-11:30	<p><b>Session 8 –Investment in clean-tech industry, a passing fad or a sustained trend?</b></p> <p> <b>青雲創投</b> (Sponsored by Tsing Capital)</p> <ul style="list-style-type: none"> <li>Between 2006 and 2008, there were 101 investments in clean-tech industry in Chinese mainland, with a total investment of US\$2.4B. However, there were only 13 cases in the first half of 2009 with an average investment of US\$7.4M each. That begs the question whether this boom is merely a passing fad or a sustained trend.</li> <li>In 2009, the government has prioritized the development of clean energy. But what should this industry rely on? Policies or business operation? How to view the opportunities and risks in this field?</li> <li>Wind, solar, ocean energy, biomass, geothermal energy, hydrogen...? Which one will take the lead? With the decision to take energy safe supply as a core, how can we learn from our foreign counterparts in this field?</li> </ul> <p><b>Moderator: Larry Zhang</b>, Tsing Capital, Principal</p>

	<p><b>James H. Boettcher</b>, Focus Ventures, General Partner  <b>Yiping Cao</b>, Qiaolian Group, Executive Vice-President  <b>Tony Chen</b>, Nobao Renewable Energy Holdings Ltd., Vice President  <b>Breaux A. Walker</b>, JMP Securities, Managing Director  <b>Hong Rao</b>, Intel Capital China, Director  <b>Shuhua Zhou</b>, Northern Light Venture Capital, Managing Director</p>
11:30-12:30	<p><b>Session 9 –Entertainment culture industry investment, is it a great success or just a victim of piracy?</b></p> <ul style="list-style-type: none"> <li>In 2009, online games are expecting a market of more than RMB25B, with a growth rate of more than 40% for 4 years in a row? Is there any chance for further investment? Who can attract investors?</li> <li>Now the culture industry is thriving. Who will take the lead, direct sales of entertaining products, advertisement, or high value-added derivatives? What's the investment prospect for this field?</li> </ul> <p><b>Moderator: Joan Wang</b>, SIG Asia Investment LLC, Managing Director  <b>Bill Li</b>, Walden International, Managing Director  <b>Hurst Lin</b>, DCM, General Partner  <b>James Mi</b>, Lightspeed Venture Partners, Managing Director  <b>Chuan Thor</b>, Highland Capital Partners, Managing Director  <b>Ping Xu</b>, Vango Investment Partners, General Partner</p>
12:30-14:00	<p><b>Business Luncheon</b></p>
<p><b>December 10th Afternoon ( Thursday )</b></p>	
14:00-15:00	<p><b>Session 10 –Traditional industry, a new favorite of local VCs? Or a new focus of policies?</b></p> <ul style="list-style-type: none"> <li>According to the statistics of Zero2IPO Research Center, VC investment in traditional industries has increased from 14% to 45% over the past 10 years. So why the traditional industries are gaining attention?</li> <li>Local VCs prefer low-risk projects? Does this have anything to do with the investment rise in traditional industries? Is there any chance for a new wave of growth in this field in the post-crisis era?</li> <li>Chinese industries need upgrading. How can traditional industries, such as agriculture, energy, auto-making, clothing, etc., grow in the current market? Which is the focus for investors, subdivision, business model or distribution channels?</li> </ul> <p><b>Moderator: Daniel R. Quon</b>, SVB Global, Managing Director-Asia  <b>Yan Huang</b>, CDH Venture, General Partner  <b>Joanna Li</b>, Wuhan Huagong Venture Capital Co., Ltd., Chairman  <b>Lisa Lo</b>, The CID Group, Partner  CID Venture Management &amp; Consulting (Beijing), Ltd., Managing Director  <b>Christopher Terry</b>, DLA Piper, Partner</p>
15:00-16:00	<p><b>Session 11 –Investment Strategy of LP in China: 2009 review and 2010 forecast.</b></p> <ul style="list-style-type: none"> <li>How about is the investment of LP in China in 2009?</li> <li>How will the emerging investment market and mature investment market deploy the investment portfolio, and what fields are LP concerning about?</li> <li>Whether or not could the structure and features of LP in China be capable to dominate the differentiation pattern of domestic GP? Whether or not could RMB FOF stand out in recent years?</li> <li>Forecast the investment in China by LP in 2010.</li> </ul> <p><b>Moderator: Vincent Huang</b>, Pantheon Ventures, Partner  <b>Doug Coulter</b>, LGT Capital Partners, Head of Private Equity, Asia Pacific  <b>Qing Xu</b>, SIP Gingkou Fund Management Co., Ltd, Deputy General Manager</p>

	<p>SIP Venture Capital Fund of Funds, Fund Manager  <b>Darren Wong</b>, Adveq Beijing, Managing Director  <b>Diction Ying</b>, Pudong New Area Guiding Fund, Manager          Anhui Province Guiding Fund, Manager  <b>Jason Zhang</b>, Morgan Creek Capital Management Asia, Managing Director</p>
16:00-16:20	<b>Coffee break</b>
<b>China Venture Capital &amp; Private Equity Ranking 2009</b>	
16:20-16:25	<p><b>Opening of the Awarding Ceremony</b>          As an annual summary and review, China Venture Capital Annual Ranking Award Ceremony is always expecting. Who will be the No.1 investor of China Venture Capital Ranking 2009? Who will hold the new cup for the best institutional investor? Who contributes the best investment case and exit case? The most exciting moment is coming.....</p>
16:25-16:35	<p><b>The organizer announcing the evaluation standards</b>  <b>Gavin Ni</b>, Zero2IPO Group, Founder, CEO &amp; President</p>
16:35-17:30	<b>Awarding of China Venture Capital and Private Equity Ranking 2009</b>
17:30	<b>End of forum</b>